

## Appendix 2 - Scheme Costs, Funding Assumptions and High Level Programme

Current Estimated scheme costs by phase (subject to change)	Phase 1		Phase 2	Phase 3	
	Section 1	Section 2	Section 3	Section 4	
	Spine Road	Smithy Lane	Link Road	Junction Improvements	Total
Project cost	£	£	£	£	£
Estimated Construction cost	4,817,150	3,036,445	3,616,600	6,400,560	17,870,755
Estimated Development cost (includes professional fees, CEC costs, Utilities, procurement)	5,326,948	2,843,743	2,650,694	3,286,612	14,107,997
Risk (optimism bias at 44% applied to estimated construction cost and professional fees)	2,563,593	1,637,978	2,059,858	3,388,012	9,649,442
<b>Totals</b>	<b>12,707,692</b>	<b>7,518,166</b>	<b>8,327,152</b>	<b>13,075,184</b>	<b>41,628,193</b>

### Funding:

	£m
Cheshire East Council Contribution	10.98
Developer Contributions	9.10
Capital Receipt	6.00
NPIF Grant (bid successful)	5.00
HIF Grant (bid outcome awaited)	9.95
Connect2 extension contribution	0.60
	41.63

High Level Programme										
	Financial Year (ending 31 March)		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Onwards
Programme (Phase 1, 2 and 3)										
Inception and Feasibility										
Options Phase										
Development Phase										
Procurement										
Construction (phase 1, 2 and 3)	Phase 1 delivered first, sequence of phases 2 and 3 to be confirmed									